

**Ned Davis Research 360° Dynamic Allocation ETF**  
**Schedule of Investments**  
**December 31, 2024 (Unaudited)**

<b>EXCHANGE TRADED ETFS - 99.6%</b>	<b>Shares</b>	<b>Value</b>
Vanguard Growth ETF	774	\$ 317,681
Vanguard S&P 500 ETF	588	316,820
iShares Core S&P Small-Cap ETF	1,653	190,459
abrdr Bloomberg All Commodity Strategy K-1 Free ETF	9,031	178,362
iShares Core U.S. Value ETF	1,659	153,607
iShares Broad USD High Yield Corporate Bond ETF	1,409	51,837
Vanguard Intermediate-Term Corporate Bond ETF	528	42,383
iShares Core MSCI EAFE ETF	540	37,951
iShares JP Morgan USD Emerging Markets Bond ETF	379	33,746
Vanguard Short-Term Treasury ETF	301	17,512
iShares 20+ Year Treasury Bond ETF	189	16,505
Vanguard Total International Bond ETF	171	8,388
<b>TOTAL EXCHANGE TRADED ETFS (Cost \$1,397,289)</b>		<u>1,365,251</u>
<b>SHORT-TERM INVESTMENTS - 0.4%</b>		
<b>Money Market Funds - 0.4%</b>		
First American Government Obligations Fund - Class X, 4.41% <sup>(a)</sup>	4,807	4,807
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$4,807)</b>		<u>4,807</u>
<b>TOTAL INVESTMENTS - 100.0% (Cost \$1,402,096)</b>		1,370,058
Other Assets in Excess of Liabilities - (0.0)% <sup>(b)</sup>		(387)
<b>TOTAL NET ASSETS - 100.0%</b>		<u>\$ 1,369,671</u>

Percentages are stated as a percent of net assets.

<sup>(a)</sup> The rate shown represents the 7-day annualized effective yield as of December 31, 2024.

<sup>(b)</sup> Represents less than 0.05% of net assets.