

Ned Davis Research 360° Dynamic Allocation ETF
Schedule of Investments
December 31, 2025 (Unaudited)

EXCHANGE TRADED FUNDS - 98.6%	Shares	Value
abrdn Bloomberg All Commodity Strategy K-1 Free ETF	7,643	\$ 149,268
iShares Broad USD High Yield Corporate Bond ETF	2,555	95,544
iShares Core MSCI EAFE ETF	3,362	300,764
iShares Core MSCI Emerging Markets ETF	5,993	402,849
iShares Core S&P Small-Cap ETF	410	49,274
iShares J.P. Morgan USD Emerging Markets Bond ETF	1,042	100,324
Vanguard Growth ETF	819	399,557
Vanguard Intermediate-Term Corporate Bond ETF	1,141	95,559
Vanguard S&P 500 ETF	536	336,142
		<u>1,929,281</u>
TOTAL EXCHANGE TRADED FUNDS (Cost \$1,702,922)		<u>1,929,281</u>
SHORT-TERM INVESTMENTS - 1.4%		
Money Market Funds - 1.4%		
First American Government Obligations Fund - Class X, 3.67% ^(a)	26,617	26,617
TOTAL SHORT-TERM INVESTMENTS (Cost \$26,617)		<u>26,617</u>
TOTAL INVESTMENTS - 100.0% (Cost \$1,729,539)		<u>\$ 1,955,898</u>
Liabilities in Excess of Other Assets - 0.0% ^(b)		<u>(776)</u>
TOTAL NET ASSETS - 100.0%		<u><u>\$ 1,955,122</u></u>

Percentages are stated as a percent of net assets.

(a) The rate shown represents the 7-day annualized effective yield as of December 31, 2025.

(b) Does not round to 0.1% or (0.1)%, as applicable.